



2015



Povodí Odry
státní podnik

annual report

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Benjamin Franklin

“We don't appreciate water unless the well runs dry – and that applies on everything in life.”

The year 2015 will be written about in annals thanks to the draught considered as the most extensive in the last 100 years, according to the preliminary assessment. The draught started in mid year 2015 and ended only in February 2016. In the result of extremely high temperatures and the minimum of precipitations, there were significantly higher demands for both industrial and waterworks' deliveries of surface water. That situation culminated in August, together with the pronounced lowering of water levels in reservoirs and flows. The third quarter was then marked by a number of restrictions, which resulted from the efforts trying to lower the deliveries from water reservoirs (transfers of the deliveries, the introduction of recirculation, releases exceeding permissions, etc.) with the objective to eliminate consequences of the long-term draught. The situation peaked by the announcement of the extraordinary management measures after the 1st of December 2015. They meant the significant reduction of outflows released from reservoirs and the decreases in the minimal remaining flows in important system hubs. We might say that the water management system fulfilled its role during this extremely difficult period, while the hassles free deliveries of drinking water were ensured and there were no limitations in the industrial production caused by non deliveries of surface water. Also, there was no environmental accident recorded because of the worsened water quality. The increased surface water deliveries resulted in

the increased total revenue for the state-owned company and in the achievement of the economic result worth CZK 12.5 million. There were three key activities started in the investment area – the waterworks Šance related to the transfer of extreme floods (this should be finalised in 2018), the reconstruction of the Kružberk waterworks' top dam (this should be finalised in 2016), and the preparation of documentation for the land proceedings related to waterworks Nové Heřminovy (this should be finalised in 2017). The finalisation of seven constructions was also considered as important. They related to the revitalisation of water flows and the removal of migration obstacles. The constructions were subsidised from the Operating Programme Environment. Other important events, which took place in 2015, were the approval of the Plan for the Management of Flood-related Risks in the River Odra Basin and the National Plan for the River Odra Basin by the Czech Government as well as the finalisation of the related Plan focussing on a part of the Upper River Odra Basin presented for the approval to the Regional Offices of the Moravian-Silesian and Olomouc regions.

We can come to the conclusion that the year 2015 was successful, despite the extreme development in the climatic and hydrological situations in the River Odra Basin, because all negative impacts occurring during the year did not influence the drinking water deliveries or limit surface water deliveries to the industry.



Ing. Jiří Pagáč
General Director

BASIC COMPANY DATA

FOUNDER

Ministry of Agriculture of the Czech Republic
of the official address in Těšnov 65/17, Nové Město,
Praha 1, Post Code 110 00
I.D. No. (IČ): 00 02 04 78

THE PERSON AUTHORISED TO ACT ON BEHALF OF THE FOUNDER AT THE 31ST OF DECEMBER 2015

Ing. Jiřina Vorlová
Director of the Department of sector organisation
Ministry of Agriculture of the Czech Republic

COMPANY NAME

Povodí Odry, státní podnik (River Odra Basin, state-owned
company)

OFFICIAL ADDRESS

Varenská 3101/49, Moravská Ostrava, 702 00 Ostrava,
Delivery No. 701 26

FOUNDING DATE

1 January 2001, pursuant to the River Basins Act No.
305/2000 Coll

ENTRY IN THE COMMERCIAL REGISTER

Regional Court in Ostrava, Part A XIV, File No. 584

ENTRY DATE

26 March 2001

LEGAL FORM

state-owned company
I.D. (IČ): 70 89 00 21
TAX FILE NO. (DIČ): CZ 70 89 00 21

STATUTORY BODY

Ing. Jiří Pagáč, General Director of the River Odra Basin

SUPERVISORY BOARD

Ing. Aleš Kendík, Chairman
JUDr. Jindřich Urfus, Vice-Chairman
Ing. Michal Sirko
Ing. Peter Suchý
Mgr. Daniel Havlík – till the 25th of February 2015
Mgr. et Mgr. Eva Floriánová – from the 26th of February 2015
Miroslav Novák – from the 29th of April 2015
Ing. Ivana Mojžíšková
Ing. Ivana Musálková – till the 1st of December 2015
Ing. Radek Pekař
Ing. Dagmar Šimková – from the 1st of December 2015

EXECUTIVE MANAGEMENT

Ing. Jiří Pagáč, General Director
Ing. Petr Březina, Technical Director
Ing. Petr Kučera, Economy Director
Ing. Čestmír Vlček, Commercial Director
Mgr. Miroslav Janoviak, LL.M., Investment Director
Ing. Jiří Tkáč, Director of the Plant 1 in Opava
Ing. Ivana Musálková, Director of the Plant 2 in Frýdek-Místek

Activities by the state-owned company have been determined by the Founding Document and they are based on legal standards, especially the Waters Act No. 254/2001 Coll. as amended, the River Basins Act No. 305/2000 Coll., and the State-owned Company Act No. 77/1997 Coll. as amended. The activities relate mostly to the management and administration of important water flows, including border flows, water works and smaller water flows, management of which has been assigned to the Company in the area of River Odra Basin. Other Company activities include finding about and assessment of surface and underground water situations in the given area, investment activities in this area, including protective provisions organised against floods, remedy activities during and after water flow-related accidents, and at last, but not least, the planning activities pursuant to the relevant legal standards. Other complementary activities are also organised within the main activities like, for example, activities by accredited laboratories, constructions, engineering, and projecting and consulting activities related to water management. These activities take place both within the internal Company needs and for external customers.

COMPANY ORGANISATIONAL STRUCTURE

- Section of General Director
- Section of Commercial Director
- Section of Technical Director
- Section of Economy Director
- Section of Investment Director
- Plant 1 in Opava
- Plant 2 in Frýdek-Místek

SECTION OF GENERAL DIRECTOR

Direct responsibilities of the General Director cover the Department of human resources treating not only personnel affairs, but also social issues, training, and health and safety at work.

SECTION OF COMMERCIAL DIRECTOR

This Section organises services in the area of trading and contract conclusions, legal and assets' issues,

technology-related activities and the organisational development of the Company, but also public relations, internal audits and safety pursuant to special regulations, and the agenda of private data protection within the Company.

Section scheme

- Department of technological and organisational development
- Legal department
- Internal audits and safety
- Department of commercial contracts
- Property department

SECTION OF TECHNICAL DIRECTOR

This Section organises professional activities in the main areas within the water management system, water flows' management, management of water works, administration of water management facilities, energy management, and other activities. This Section of Technical Director is also responsible for activities undertaken by the Water Management Dispatching Office and water management laboratories. The Section organises coordination of main trends in prognoses, conceptions and consulting. The organisation of planning activities related to water flows has a special place among other activities as established in the Waters Act

Section scheme

- Department of operations
- Water Management Dispatching Office
- Department of water management-related conceptions and information
- Water management laboratories

SECTION OF ECONOMY DIRECTOR

This Section organises implementation of plans focussed on the achievement of effective economy management, especially in the areas of planning, funding, price creation, subsidies, accounting, statistics, analytical activities, and work economy. It also organises the support to information systems and the management administration.

Section scheme

- Department of finance
- Department of economic information
- Department of labour economy
- Department of informatics
- Department of management administration

SECTION OF INVESTMENT DIRECTOR

This Section organises activities related to preparation and implementation of investments and engineering activities, especially the projecting and geodetic activities. It coordinates main directions of engineering services and participates in preparations of investment planning and repairs, including machinery and facilities having the technological character.

Section scheme

- Department of investments
- Projecting department

PLANTS

The Plants implement company plans and objectives within the determined areas of management, maintenance, repairs and investment activities taking place at water flows in connection with the main Company business activities. The Plants' activities are geographically divided between Plant 1 in Opava and Plant 2 in Frýdek-Místek. The two Plants together cover the entire water basin area managed by the Company. Apart from the activities directly related to the management of water flows and water works, the Plants organise and coordinate operations and economic activities within their determined scopes.

Plant structures

- Section of Plant Director
- Section of operations
- Technology section
- Economy section
- Water management operations



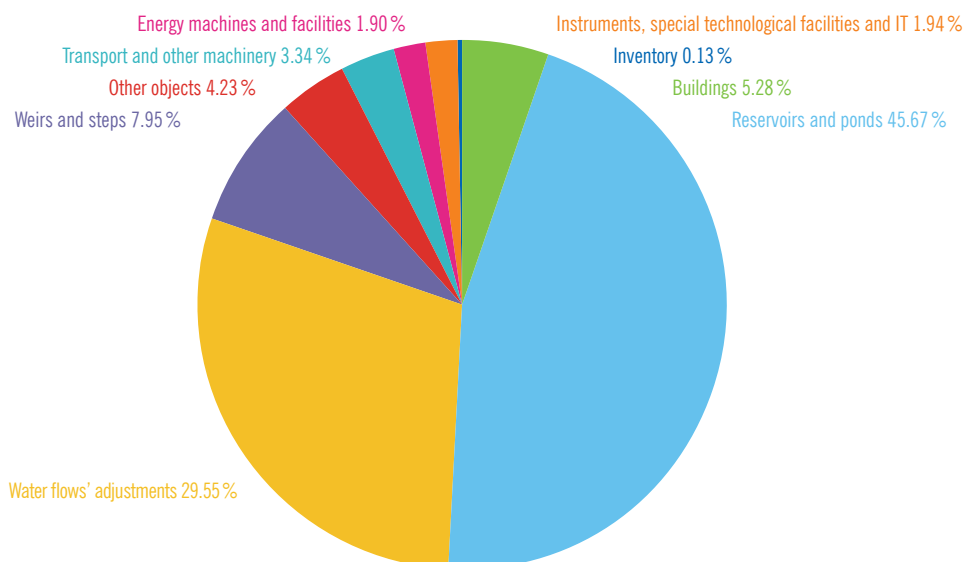
ADMINISTERED ASSETS

LONG-TERM TANGIBLE ASSETS' STRUCTURE

The value of long-term tangible assets increased year-on-year by CZK 75.32 million. At the 31st of December 2015, the total value of long-term tangible assets reached CZK 7 090.90 million in purchase prices.

The structure of long-term assets (without land, permanent growth, other long-term assets, and long-term assets in progress) has been as follows:

| | | |
|--|-----------------|-----------------------------|
| Buildings | 5.28 % | CZK 374.39 million |
| Reservoirs and ponds | 45.67 % | CZK 3 238.77 million |
| Water flows' adjustments | 29.55 % | CZK 2 095.27 million |
| Weirs and steps | 7.95 % | CZK 563.77 million |
| Other objects | 4.23 % | CZK 300.24 million |
| Transport and other machinery | 3.34 % | CZK 237.05 million |
| Energy machines and facilities | 1.90 % | CZK 135.04 million |
| Instruments, special technological facilities and IT | 1.94 % | CZK 137.50 million |
| Inventory | 0.13 % | CZK 8.88 million |
| TOTAL LONG-TERM TANGIBLE ASSETS | 100.00 % | CZK 7 090.90 million |



LONG-TERM TANGIBLE ASSETS

| | Buildings | | Reservoirs and ponds | | Water flows' adjustments | | Weirs and steps | | Other objects | |
|----------------|-----------------------------|---------------|--------------------------------|---------------|--|---------------|-----------------|---------------|---------------------------------|---------------|
| | in CZK million | % | in CZK million | % | in CZK million | % | in CZK million | % | in CZK million | % |
| TOTAL | 374.39 | 100.00 | 3 238.77 | 100.00 | 2 095.27 | 100.00 | 563.77 | 100.00 | 300.24 | 100.00 |
| Opava plant | 120.89 | 32.29 | 2 211.13 | 68.30 | 1 137.74 | 54.30 | 180.83 | 32.10 | 168.39 | 56.10 |
| F-M plant | 116.77 | 31.19 | 1 027.64 | 31.70 | 957.45 | 45.70 | 382.83 | 67.90 | 121.67 | 40.50 |
| Co. Management | 136.74 | 36.52 | 0.00 | 0.00 | 0.09 | 0.00 | 0.11 | 0.00 | 10.19 | 3.40 |
| | Transport and work machines | | Energy machines and facilities | | Instruments and special technological facilities | | Inventory | | TOTAL LONG-TERM TANGIBLE ASSETS | |
| | in CZK million | % | in CZK million | % | in CZK million | % | in CZK million | % | in CZK million | % |
| TOTAL | 237.05 | 100.00 | 135.04 | 100.00 | 137.50 | 100.00 | 8.88 | 100.00 | 7 090.90 | 100.00 |
| Opava plant | 114.54 | 48.32 | 81.61 | 60.40 | 12.78 | 9.30 | 3.96 | 44.60 | 4 031.87 | 56.86 |
| F-M plant | 107.48 | 45.34 | 48.53 | 35.90 | 32.31 | 23.50 | 2.80 | 31.50 | 2 797.47 | 39.45 |
| Co. Management | 15.03 | 6.34 | 4.89 | 3.60 | 92.41 | 67.20 | 2.12 | 23.90 | 261.57 | 3.69 |

PERSONNEL

The employer fulfilled obligations resulting from the collective agreement executed after collective negotiations organised by the General Director and the Chairman of Union Committees.

Within the social programme, the company employees received contributions to their costs related to vaccination against encephalitis and hepatitis. There were inspections in all workplaces organised within the work safety and health protection programme. They focussed on work safety, fire prevention, work hygiene, and workers' safety aid equipment.

Within the preventive activities in the area of work safety and health protection, there were noise and vibration levels measured in the company workplaces.

Measuring the vibrations:

- 44 August 2015 Water management workplace in Ostrava – SCAG tractor
- 28 August 2015 Waterworks Kružberk – the small Starjet tractor, the Stihl brushcutter, and the Husqvarna chainsaw
- 31 August 2015 Water management workplace in Skotnice – ZETOR tractor and the ditch machine ORSI, the REFORM tractor, the Agria Taifun lawnmower, and the Stihl brushcutter

Measuring the noise:

- 28 August 2015 Waterworks Kružberk – the small Starjet tractor, the Stihl brushcutter, the Husqvarna chainsaw
- 31 August 2015 Water management workplace in Skotnice - ZETOR tractor and the ditch machine ORSI, the REFORM tractor, the Agria Taifun lawnmower, and the Stihl brushcutter

The state-owned company Povodí Odry has joint the programme of responsible assignment of public orders in 2015 and it assigned 3 public orders in this way.

NUMBER OF EMPLOYEES

| | 2013 | 2014 | 2015 |
|---|--------|--------|--------|
| Number of employees | | | |
| Number of employees in a converted figure | 467.08 | 464.20 | 461.59 |
| Number of employees in natural persons | 475.00 | 469.00 | 471.00 |
| thereof: white collars | 247.00 | 241.00 | 245.00 |
| blue collars | 228.00 | 228.00 | 226.00 |
| - State enterprise administration | 174.00 | 173.00 | 175.00 |
| - Plant in Opava | 131.00 | 130.00 | 130.00 |
| - Plant in Frýdek-Místek | 170.00 | 166.00 | 166.00 |

EMPLOYEES BY THEIR WORKPLACE LOCATION

| District | 2013 | 2014 | 2015 |
|---------------|------|------|------|
| Jeseník | 13 | 12 | 13 |
| Bruntál | 32 | 31 | 33 |
| Frýdek-Místek | 113 | 113 | 111 |
| Karviná | 25 | 25 | 26 |
| Nový Jičín | 30 | 30 | 30 |
| Opava | 64 | 63 | 57 |
| Ostrava | 197 | 194 | 200 |
| Šumperk | 1 | 1 | 1 |

COMPARISON BY THE HIGHEST ACHIEVED EDUCATION

| The highest achieved education | 2013 | 2014 | 2015 |
|--------------------------------|------|------|------|
| University | 115 | 114 | 124 |
| Completed secondary education | 170 | 173 | 164 |
| Secondary – apprenticeship | 166 | 162 | 160 |
| Elementary education | 24 | 20 | 23 |

EMPLOYEES' AGE STRUCTURE

| Age | Number of employees |
|------------|---------------------|
| 20-24 | 10 |
| 25-29 | 21 |
| 30-34 | 37 |
| 35-39 | 57 |
| 40-44 | 84 |
| 45-49 | 69 |
| 50-54 | 80 |
| 55-59 | 69 |
| 60 or more | 44 |

PROVISION OF INFORMATION

The state-owned company Povodí Odry is obliged to follow the Free Access to Information Act No. 106/1999 Coll. as amended.

The situation in this area in 2015 is summarised as follows:

- NUMBER OF SUBMITTED REQUESTS FOR INFORMATION – There were 3 requests for information, related to the company activities, delivered to the state-owned company in 2015. There was no decision on the request rejection made.
- NUMBER OF SUBMITTED APPEALS AGAINST DECISIONS – There was no appeal submitted in 2015.
- COPY OF IMPORTANT PARTS OF EACH COURT VERDICT RELATED TO THE INSPECTION OF THE DECISION LAWFULNESS ON THE REQUEST REJECTION BY THE OBLIGED ENTITY – There was no suit filed in 2015.
- REVIEW OF ALL EXPENDITURES USED IN CONNECTION WITH COURT PROCEEDINGS BY THE LAW No. 106/1999 Coll. – There were no means used for this purpose in 2015.
- LIST OF THE EXCLUSIVE LICENCES PROVIDED – No licences were provided in 2015.
- NUMBER OF COMPLAINTS SUBMITTED PURSUANT TO § 16a IN THE LAW – There was no complaint submitted in 2015.



Mohelnice – The concreting works



Mohelnice – The original Object 1



Mohelnice – The general view of the Object 1 after the finalisation

COOPERATION WITH THE STATUTORY CITY OF OSTRAVA AND THE MORAVIAN-SILESIA REGION

MORAVIAN-SILESIA REGION

Similarly as in previous years, the state-owned company Povodí Odry cooperated with the Moravian-Silesian Region when it put in place constructions improving the flood protection, or the constructions changing water flows to make them closer to their original natural state (by revitalisation) in the region. The cooperation has been based, among others, also on the financial support of selected projects, implemented by the company, by the investor. The Moravian-Silesian Region provides purpose-oriented financial subsidies for their implementation. In 2015, the General Director of the state-owned company Povodí Odry, Ing. Jiří Pagáč, and the Head of the Moravian-Silesian Region, Miroslav Novák, executed the "Agreement on the subsidy provision from the budget of the Moravian-Silesian region" worth CZK 3 million which serves as the financial co-participation in the construction called "Mohelnice, the flood prevention and revitalisation provisions and the removal of migration obstacles in the section between the river Km 0.211 and Km 0.331 ". This investment event has been based on the renewal of two steps, while the constructional design allows for passages for migrating fish (in the first case by a deeper part in

the step and in the second one by a diversion fish ramp). Also, the quarry stones below the steps should provide hiding places for fish. The reconstruction of both steps should improve the general situation also from the flood risks point of view when the flows get high.

The construction costs reach, in this case, the total of CZK 5.479 million without the value-added tax, thereof 3 million has been provided by the Moravian-Silesian Region.

STATUTORY CITY OF OSTRAVA

The cooperation between the state-owned company Povodí Odry and the Statutory City of Ostrava continued also in 2015, similarly as in the previous years, within the increased protection of built up areas of the City against floods. Based on the agreement "Contract on the provision of a purpose-oriented subsidy from the budget of the Statutory City of Ostrava" related to the period 2013 – 2014 (executed in 2013 and extended to 2015), the Statutory City of Ostrava contributed the sum of CZK 1.3 million to the increased flood prevention in 2014. However, the sum had allowed for the utilisation till mid 2015 on the basis of the concluded contract addendum. The subsidy was determined in accordance with the contract for the preparation of the project "Provisions against floods at the built-up area of Polanka nad Odrou", specifically, it covered the organisation of geodetic surveys, geological examinations, determination of land lots' boundaries, preparation of the documentation necessary for the decision-making in regard to building permits, and other possible related costs. There had been the sum of almost CZK 410 thousand, out of the total agreed subsidy of CZK 2 million, utilised in 2015.



OSTRAVA!!!



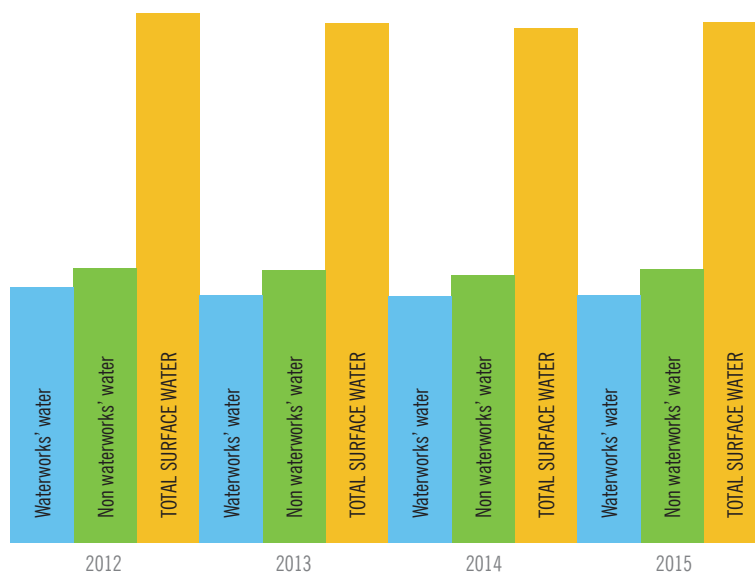
WATER CONSUMPTION

SURFACE WATER CONSUMPTION

The extreme temperatures, the draught and the lack of precipitations significantly affected the surface water deliveries to consumers in 2015. The deliveries in the period from June to October reached the above-average values (the peak increase up to 15%). There was the total of 136.8 million cubic metres delivered from the sources of the state-owned company Povodí Odry in 2015 and that meant the year-on-year increase by 1.5%. The deliveries covering drinking water consumption by households were identical to the year 2014, however, the deliveries to industrial entities increased by 1.6 million cubic metres – the total of 71.8 million cubic metres of water, when compared with the previous year.

SURFACE WATER CONSUMPTION (in million m³)

| Year | 2012 | 2013 | 2014 | 2015 |
|------------------------------------|-------|-------|-------|-------|
| Waterworks' consumption | 67.1 | 65.1 | 64.9 | 65.0 |
| Other than waterworks' consumption | 72.0 | 71.5 | 70.2 | 71.8 |
| TOTAL | 139.1 | 136.6 | 135.1 | 136.8 |



WATER CONSUMPTION

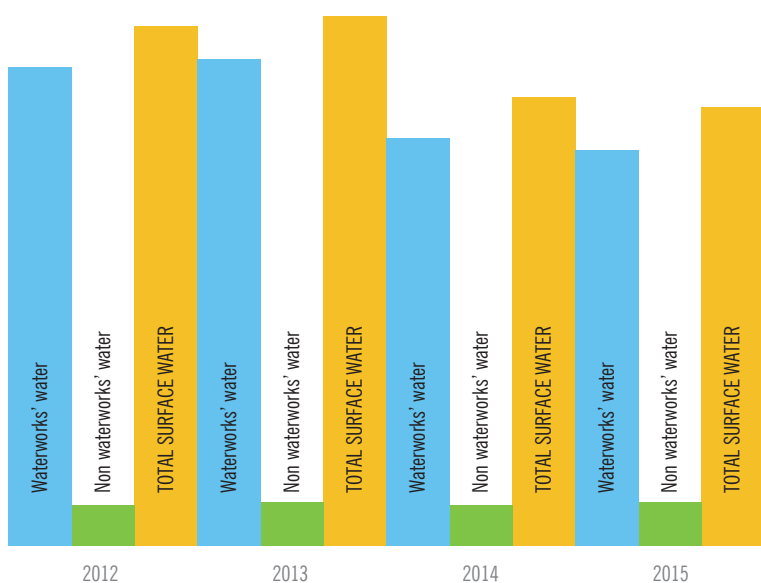
UNDERGROUND WATER CONSUMPTION

In 2015, further decline in consumption of surface water occurred, when compared with the previous year. It was thanks to effects caused by the significant hydrological draught affecting underground sources and the River Odra Basin this time. The total consumption reached 17.3 million cubic metres (it was 17.7 million cubic metres in 2014).

The deliveries of underground water for other than waterworks' purposes were almost identical year-on-year (1.63 million cubic metres in 2014 and 1.68 million cubic metres in 2015). The consumption for the waterworks' purposes decreased in the basin of Upper River Odra from 16.1 to 15.6 million cubic metres during the year.

UNDERGROUND WATER CONSUMPTION (in million m³)

| Year | 2012 | 2013 | 2014 | 2015 |
|------------------------------------|------|------|------|------|
| Waterworks' consumption | 18.9 | 19.2 | 16.1 | 15.6 |
| Other than waterworks' consumption | 1.6 | 1.7 | 1.6 | 1.7 |
| TOTAL | 20.5 | 20.9 | 17.7 | 17.3 |

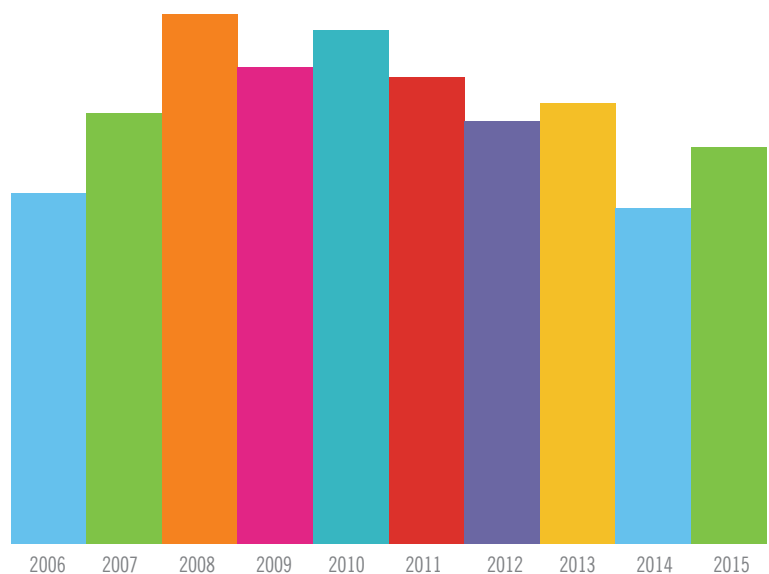


ELECTRIC POWER PRODUCTION

The operations by water power stations owned by the state-owned company Povodí Odry could be divided into two very different periods in 2015. After the above-average production in the first-half year, the hydrological situation, the draught and the pronounced water level holding in the reservoirs significantly reduced the operations by the water power stations. The total amount of power produced was the second lowest in the last nine years – 24.8 million kWh of power. The biggest water power station at the waterworks Silesian Harta, in the River Moravice, produced 15.1 million kWh in 2015. For example, the water power station at the Morávka reservoir had produced the lowest amount of power since 2001.

ELECTRIC POWER PRODUCTION BY SMALL WATER POWER STATIONS (in million kWh)

| Year | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| TOTAL PRODUCTION | 21.967 | 26.917 | 33.133 | 29.799 | 32.133 | 29.194 | 26.424 | 27.559 | 20.992 | 24.824 |





The finding out about and the assessment of surface water quality are important activities done by the state-owned company. These have been long term and systematically executed activities in the area of waters monitoring related to both flowing waters (rivers and smaller streams) and stagnant waters (waterworks' and recreational reservoirs). The measured results serve for a number of activities related to water protection against contamination and that becomes more and more important in line with the implementation of European requirements within the Czech legislature. The objective is the achievement of the so-called good water quality as generally defined in the Framework Water Instruction covering the fulfilment of a number of criteria and water environmental conditions.

The monitoring of the water situation covers not only physical-chemical parameters, but also heavy metals, pesticides, and a broad range of pollutants from the area of specific organic substances occurring as the result of human activities in many manufacturing processes. Big attention is paid also to the monitoring of biological components as, for example, fish populations, macrozoobenthos, phytoplankton, phytobentos, and others. The so-called hydro morphological monitoring also makes an inseparable part of water flows' assessment as it indicates disturbed development conditions necessary for aquatic organisms mostly by constructional activities or by other anthropogenic interventions in flow beds.

The results of the monitoring conducted in this way make the basic material serving for water quality protection and for suggested provisions related to the systematic improvements of waters within the planning process. They present the most important information for activities by the state-owned company, for the presentation of opinions and information on any water management issues. The river basin administrators thus prepare professional background materials for water management bodies and they assess, case by case, activities done by contamination sources, if their waste waters do not exceed the requirements demanded by the legislature on the target water quality situation. The water basin administrators conduct these activities free of charge and they are responsible for the preparation and provision of their opinions. In 2015, the

Department of water quality care issued about 1.7 thousand written opinions.

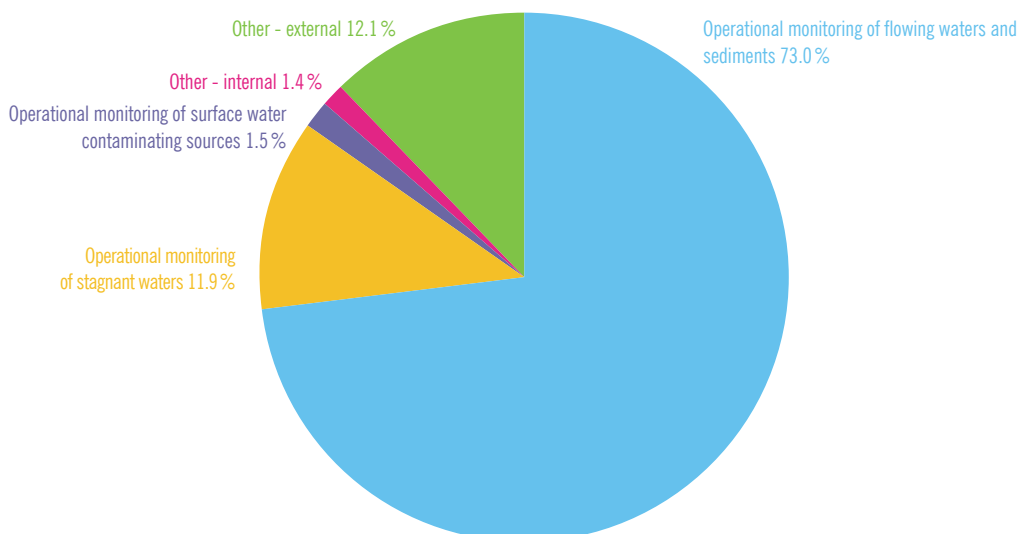
The executed water quality analyses are annually assessed and they serve not only for the state administration purposes, but also as information for both professionals and laics. They make the basic material for the preparation of the water management balance sheet and serve also when negotiations take place within bilateral treaties and for the activities by the International Commission looking after the River Odra protection. The water sampling, laboratory analyses covering chemical, radio chemical, hydro biological, and microbiological analyses and hydro metrical measurements are organised by own water management laboratories. The Department of water management conceptions and information conducts the hydro morphological monitoring and processes and assesses all gained data.

WATER QUALITY INSPECTIONS – WATER MANAGEMENT LABORATORIES

In 2015, the water quality monitoring was again organised in accordance with the annually prepared plan, as required by the existing legislature and as needed by the state-owned company. Within the operational monitoring, there were 145 profiles of water flows monitored. The frequencies were 12 samples a year and 11 profiles were monitored 6 times during the year. Small water reservoirs and border flows were also monitored. The scopes of analysed parameters were optimised in such a way that individual profiles were monitored for the relevant substances and groups of those substances as well as for other quality indicators necessary for the assessment of the situation or the ecological potential in water bodies. The monitoring of water quality in our dams and recreation reservoirs included also the "mixed" and "zone" sampling along several vertical lines in given reservoirs (3 to 7, usually 5) with the frequency of 3 to 12 samples taken during the year. The basic monitoring was conducted also in small outlets of surface water of contamination sources.

The total volume of works by the water management laboratories reached the value of about CZK 19.92 million in 2015.

OUTPUTS BY WATER MANAGEMENT LABORATORIES IN 2015



WATER CLEANLINESS-RELATED ACCIDENTS

In 2015, there was the total of 103 accidents worsening or threatening the quality of surface or underground waters confirmed. Generally, they were mostly diesel fuel-related accidents, and thereof 55% belonged to car accidents..

MORE IMPORTANT ACCIDENTS

6 March 2015 - There was vegetable fats and oils leaking from the end object of Trafín Oil Co. in Vrbice (Windy Hole). The contamination was visible in the no name flow at length of about 400m. There were also many barrels with the contaminated vegetable fats and oil substances found in the company area. Trafín Oil Co. installed protection at the outflow from the area to prevent any other leaks into the flow. The emergency situation ended and operations by the water treatment plant could continue after the remedy and the area inspection.

27 March 2015 - There was an accidental leaking of oil substances into the water flow Mlýnka behind the power station Dětmárovice. They were probably remains of far. The contamination was successfully caught by three submersible wall systems installed in the water flow Mlýnka. The service was organised by fire-fighters from Orlová. The water flows Mlýnka and Olše were not contaminated.

18 November 2015 - There was a traffic accident involving a truck between the Municipalities of Bílá and Bumbálka. There is a passage under the crossing into which about 600 litres of diesel fuel leaked. The soil absorbed the fuel (above the reservoir feeder). About 300 litres of the diesel fuel remained in the tank of the truck. There was Akoaqua Co. called in and they liquidated the terrain after the accident.

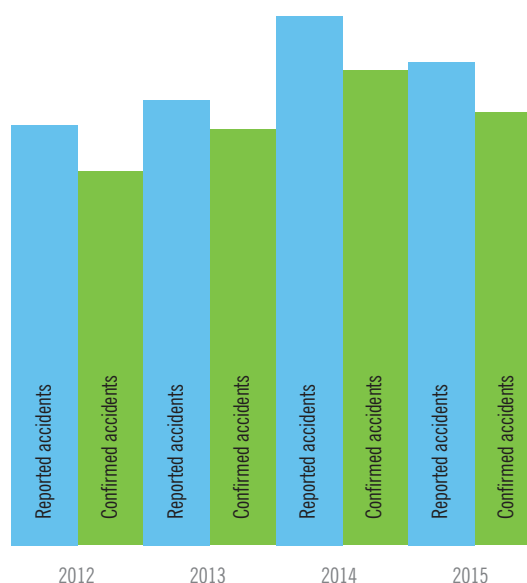
The Bumbálský flow and its inflows were affected most. The Bumbálský flow was remedied. There were 5 solid submersible walls constructed and Ekoaqua Co. installed also two absorption walls with peat put in front of them. The contaminated soil, below the place of the accident was hosed with clean water from two tanks (26 cubic metres). The excavation of the soil was not possible considering the not accessible steep slope below the road. The two submersible walls were left in Bumbálský flow. Ekoaqua Co. continued their inspection of the submersible walls every day then. In the case of a need, the sorbent was replaced. The submersible walls remained in the place for an extended period - till the time when no oil substances occurred at the submersible walls.

ACCIDENTS IN 2015

| | Number |
|----------------------------------|--------|
| Reported accidents | |
| Total reported accidents | 115 |
| Thereof: Confirmed accidents | 103 |
| - Confirmed leaking into flows | 57 |
| - Confirmed threats to flows | 46 |
| Thereof: Not confirmed accidents | 12 |

TREND IN THE OCCURRENCE OF REPORTED AND CONFIRMED ACCIDENTS

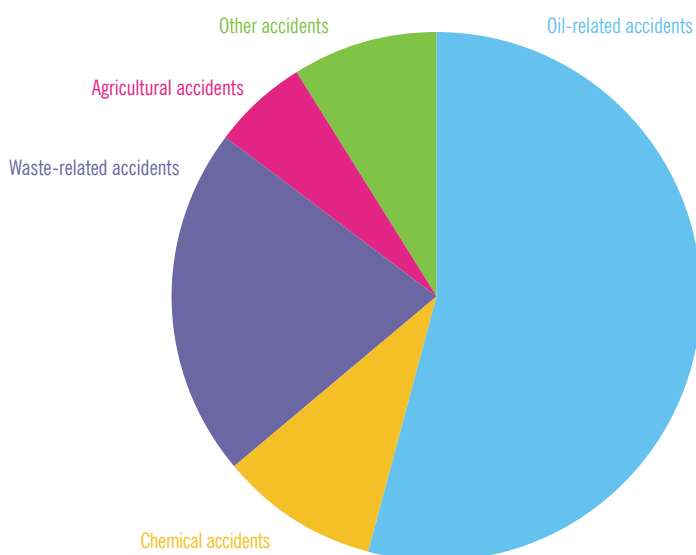
| Year | 2012 | 2013 | 2014 | 2015 |
|---------------------|------|------|------|------|
| Reported accidents | 100 | 106 | 126 | 115 |
| Confirmed accidents | 89 | 99 | 113 | 103 |



WATER CLEANLINESS-RELATED ACCIDENTS

DIVISION OF THE CONFIRMED ACCIDENTS BY CONTAMINATION KIND

| Contamination kind | Number |
|-------------------------|------------|
| Oil-related accidents | 56 |
| Chemical accidents | 10 |
| Waste-related accidents | 22 |
| Agricultural accidents | 6 |
| Other accidents | 9 |
| TOTAL | 103 |



ACCIDENTS IN INDIVIDUAL MUNICIPALITIES WITH EXTENDED AUTHORITIES IN 2015

| District | Břlovec | Bohumín | Bruntál | Č. Těšín | F. Místek | Frenštát | Frydlant | Havířov | Hlučín | Jablunkov | Jeseník | Karviná | Kopřivnice | Kravaře | Knov | N. Jičín | Odry | Opava | Orlová | Ostrava | Rýmařov | Třinec | Vřtkov | TOTAL |
|---------------------|---------|---------|---------|----------|-----------|----------|----------|---------|--------|-----------|---------|---------|------------|---------|------|----------|------|-------|--------|---------|---------|--------|--------|-------|
| Reported accidents | 0 | 3 | 1 | 1 | 14 | 1 | 9 | 1 | 0 | 3 | 2 | 3 | 5 | 2 | 3 | 3 | 4 | 5 | 1 | 12 | 1 | 5 | 3 | 115 |
| Confirmed accidents | 0 | 2 | 1 | 1 | 12 | 1 | 9 | 0 | 0 | 3 | 2 | 1 | 4 | 2 | 3 | 3 | 3 | 3 | 1 | 10 | 1 | 5 | 3 | 103 |



Step 11 before the repairs

REPAIRS OF STEPS IN THE FEEDER VYŠNÍ LHOTY – ŽERMANICE

Repairs of two steps in the feeder Vyšní Lhoty – Žermanice were finalised at the end of June 2015. The feeder Vyšní Lhoty – Žermanice is a man-made water flow connecting the River Morávka Basin with the River Lučina Basin. The purpose of the feeder was, at the time of its construction (the feeder was put into operations in January 1970) mainly the delivery of a satisfactory amount of industrial water to the Žermanice reservoir because the River Lučina could not provide enough water. Another purpose was the reduction of flood-related risks for municipalities further down the River Morávka, especially for the City of Frýdek-Místek. The feeder was designed with the total capacity of $90 \text{ m}^3\text{s}^{-1}$. Currently, the maximum of the fed amount is $15 \text{ m}^3\text{s}^{-1}$. There has been the total of 20 concrete steps constructed in the feeder. The repairs related to the steps No. 11 and No. 18 situated at the feeder Km 5.508 and Km 2.403 in the registration areas of Nošovice and Nižní Lhoty.

The way of repair of both steps was designed on the basis of results gained from laboratory tests of collected concrete samples. They had proved just surface degradation of the existing concrete constructions down to

about 10–20 cm. That corresponded to their age and wear by operations by the waterworks.

The subjects of the repairs of both steps related to the surface concrete construction parts and meant the complete removal (the milling) of the upper worn parts down to the depth of 25cm (of the steps' spilling areas) and down to the depth of 15cm (the side walls of the steps). After the cleaning of the works' interstice by the removal of concrete layers by sandblasting and with the use of pressurised water and after the sealing of found water seepages into the constructions by chemical injections, all constructions were finally repaired with concrete ensuring the original shape of the constructions with the goal to maintain also the original parameters of both steps. The concreting of the flow spilling areas (about 25cm) was done with the use of the negative boarding. The side walls were concreted by the application of sprayed concrete up to the thickness of about 15cm. The spilling concrete areas were strengthened with a steel net, while the concrete of the side walls was strengthened with a composite net.

Special attention had been, from the start the construction works, paid to the design of concrete recipes considering

the resulting quality of the concrete constructions by the investor. The undesired porosity of sprayed concrete on the step side walls was made minimal by the application of special soft repair mortar with the consequent enclosure of the complete construction surface with the unifying cover paint prepared on the basis of special permeable polyurethane, which, at the same time, protects the concrete constructions against wear, UV radiation and reduces their absorbability. The above-described surface treatment should result in the life prolongation of these concrete constructions.

The complete repair of the damaged concrete river bed extending the steps downwards and upwards, at the length of about 20 m, also made parts of the construction works. The undesired water passing around and under was resolved by the implementation of a sealing wall above and by injection of the spilling basin desk subsoil with clay-cement suspension.

The provider of the construction had been selected on the basis of an open tender and the total construction costs reached the value of CZK 12,888,984 without the value-added tax. The expected costs, calculated by the projecting officer, were CZK 18,390,927 without the tax.





ECONOMIC RESULTS

The achieved economic results were influenced in 2015, in the second half of the year, by the extreme and long-term dry weather conditions. Regulative provisions limiting the negative development in the hydrological situation in the River Odra Basin were then the consequences of that. In 2015, the company achieved the economic result worth CZK 12 495 thousand and we thus exceeded the plan by CZK 2 619 thousand. However, this meant the slight year-on-year decrease by CZK 1 224 thousand.

When it comes to the yield (the total volume of CZK 685 294 thousand), the significant year-on-year decrease, related to revenue from sales of surface waters, characterised the first half of the year. Since the year beginning till May, the deliveries of the surface water had been significantly below the average values reported in the past. The deliveries significantly increased only in June, both in the area of industrial and waterworks' deliveries, because of the start of extremely high temperatures and the minimum of precipitations. Those conditions had prevailed until the end of the year. The total revenue achieved in relation to the surface water deliveries reached the level of CZK 576 064 thousand in 2015 and that overran the plan by CZK 20 344 thousand.

In contrast, the hydrological situation, especially in the first half of the year, was favourable for the second most important revenue area of the electric power production. That allowed for the compensation of the lost revenue from the sales of surface water. In the total, the production of power achieved the revenue worth CZK

65 509 thousand in 2015. The plan was exceeded also in this area – by CZK 13 189 thousand.

In other revenues, the planned values for the year were mostly exceeded, especially in the area of fish sales, leases, and the sales of not wanted obsolete tangible assets.

In the area of costs (the total volume of CZK 672 799 thousand), the company succeeded, thanks to favourable development in the revenue area, in significant increases in the volume of implemented repairs of the administered water management assets, when compared with the planned values. In the total, there were CZK 126 700 thousand spent on the repairs and that meant the overrunning of the year plan by CZK 31 694 thousand.

There were the purpose-oriented reserves created within the costs, in accordance with the planned values, especially for the planned large conception repairs of the administered water management assets, for the possible future floods, and on the not depreciated assets purchased with investment subsidies.

The balance part of the economy reported, from the year beginning, the identical increases in both assets and liabilities (the total volume of CZK 4 895 129 thousand) by CZK 66 029 thousand.

Within the internal structure of assets, there was some decrease in long-term assets because of the lower utilisation of investments from our own resources. In the area of current assets, the disposable financial means were reflecting the accumulation or resources for the implementation of the planned in volume important future repairs and investments paid from our own resources.

There was a positive development in the area of claims, especially in the category of claims after their due periods.

They decreased year-on-year by CZK 1 147 thousand.

In 2015, the total value of purchased long-term assets reached CZK 313 694 thousand, thereof CZK 30 348 thousand was covered from the programme Flood Prevention Support, Stage III. The subsidies for the settlement of claims, related to the preparation of the implementation of Adjustments in Upper Opava River, were worth CZK 59 999 thousand and the subsidies from the Operating Environmental Programme (OPŽP), determined for the revitalisation of water flows and the lowering of flood-related risks, reached CZK 75 922 thousand. The company received CZK 5 072 thousand free of charge in the area of land acquisitions. There was the total of CZK 142 352 thousand used from our own resources for purchases of long-term assets in 2015 (including the compulsory co-participation in subsidy programmes).

In liabilities, the own capital increased thanks to the year-on-year increases in the funds created from profits. Foreign resources had increased since the year beginning mainly in the result of increases in the purpose-oriented reserves and the deferred tax liability given by the difference between the accounting and the taxation depreciation of long-term assets.

In conclusion, we may say that we succeeded in achieving relatively good economic results despite the unfavourable development in the hydrological situation caused by the extreme draught in the second half of 2015.

COSTS (in thousand CZK)

| | |
|---|----------------|
| Consumed purchases | 42 419 |
| Purchased services | 160 518 |
| thereof: Repairs and maintenance | 126 700 |
| Other services | 33 818 |
| Personal costs | 240 390 |
| thereof: Wages | 167 322 |
| Social security and health insurance | 58 411 |
| Other social costs | 14 657 |
| Taxes and fees | 1 132 |
| Other operating costs | 11 478 |
| Depreciation, reserves, and corrections | 208 281 |
| thereof: Depreciation | 146 279 |
| Reserves and corrections | 62 002 |
| Total operating costs | 664 218 |
| Total financial costs | 173 |
| thereof: Paid interest | 163 |
| Deferred tax | 8 408 |
| TOTAL COSTS | 672 799 |

REVENUES (in thousand CZK)

| | |
|---|----------------|
| Revenues | 670 482 |
| thereof: surface water | 576 064 |
| electric power | 65 509 |
| fish | 16 241 |
| services | 12 668 |
| Changes in the inventory made by own activities | -2 121 |
| Activation | 2 185 |
| Other operating revenues | 13 554 |
| Total operating revenue | 684 100 |
| Total financial revenue | 1 194 |
| thereof: Received interest | 1 138 |
| TOTAL REVENUE | 685 294 |

ECONOMIC RESULTS (in thousand CZK)

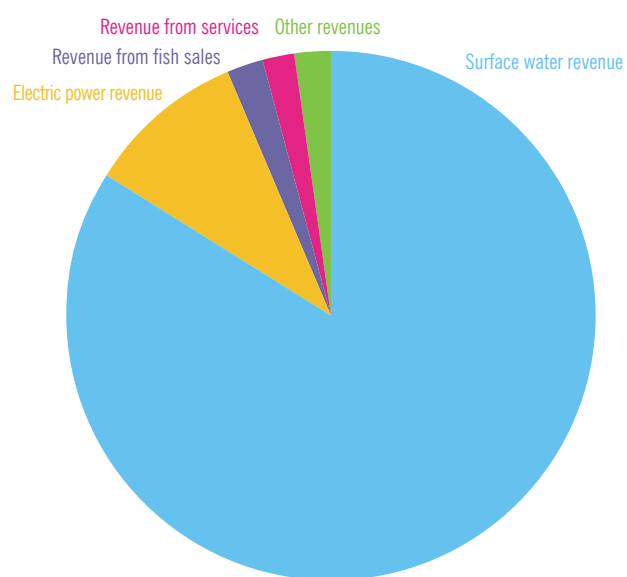
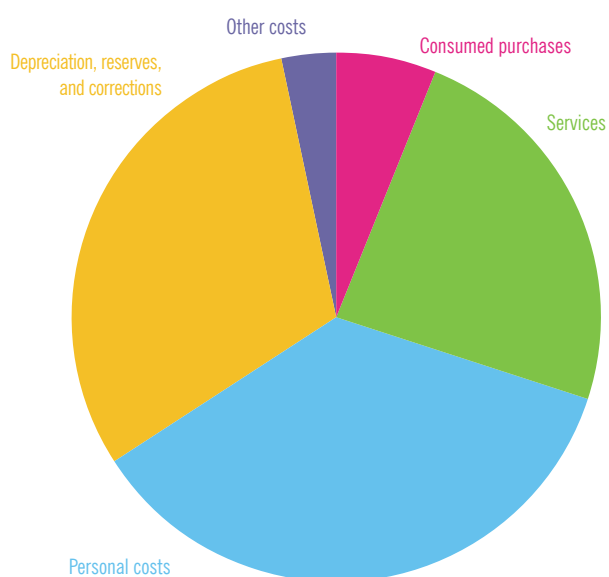
| | |
|---------------------------------|---------|
| Profit in the accounting period | 12 495 |
| Value-added | 467 609 |

COST STRUCTURE (in %)

| | |
|---|-----------------|
| Consumed purchases | 6.30 % |
| Services | 23.86 % |
| Personal costs | 35.73 % |
| Depreciation, reserves, and corrections | 30.96 % |
| Other costs | 3.15 % |
| TOTAL COSTS | 100.00 % |

REVENUE STRUCTURE (in %)

| | |
|-----------------------------|-----------------|
| Revenue from surface water | 84.06 % |
| Revenue from electric power | 9.56 % |
| Revenue from fish | 2.37 % |
| Revenue from services | 1.85 % |
| Other revenue | 2.16 % |
| TOTAL REVENUE | 100.00 % |



ZPRÁVA NEZÁVISLÉHO AUDITORA

Pro zakladatele podniku Povodí Odry, státní podnik:

Provedli jsme audit přiložené účetní závěrky podniku Povodí Odry, státní podnik, která se skládá z rozvahy k 31. 12. 2015, výkazu zisku a ztráty za rok končící 31. 12. 2015, přehledu o peněžních tocích za rok končící 31. 12. 2015 a přílohy této účetní závěrky, která obsahuje popis použitých podstatných účetních metod a další vysvětlující informace. Údaje o podniku Povodí Odry, státní podnik jsou uvedeny na stránce 1 přílohy této účetní závěrky.

Odpovědnost statutárního orgánu účetní jednotky za účetní závěrku

Statutární orgán podniku Povodí Odry, státní podnik je odpovědný za sestavení účetní závěrky, která podává věrný a poctivý obraz v souladu s českými účetními předpisy, a za takový vnitřní kontrolní systém, který považuje za nezbytný pro sestavení účetní závěrky tak, aby neobsahovala významné (materiální) nesprávnosti způsobené podvodem nebo chybou.

Odpovědnost auditora

Naší odpovědností je vyjádřit na základě našeho auditu výrok k této účetní závěrce. Audit jsme provedli v souladu se zákonem o auditorech, mezinárodními auditorskými standardy a souvisejícími aplikačními doložkami Komory auditorů České republiky. V souladu s těmito předpisy jsme povinni dodržovat etické požadavky a naplánovat a provést audit tak, abychom získali přiměřenou jistotu, že účetní závěrka neobsahuje významné (materiální) nesprávnosti.

Audit zahrnuje provedení auditorských postupů k získání důkazních informací o částkách a údajích zveřejněných v účetní závěrce. Výběr postupů závisí na úsudku auditora, zahrnujícím i vyhodnocení rizik významné (materiální) nesprávnosti údajů uvedených v účetní závěrce způsobené podvodem nebo chybou. Při vyhodnocování těchto rizik auditor posoudí vnitřní kontrolní systém relevantní pro sestavení účetní závěrky podávající věrný a poctivý obraz. Cílem tohoto posouzení je navrhnout vhodné auditorské postupy, nikoli vyjádřit se k účinnosti vnitřního kontrolního systému účetní jednotky. Audit též zahrnuje posouzení vhodnosti použitých účetních metod, přiměřenosti účetních odhadů provedených vedením i posouzení celkové prezentace účetní závěrky.

Jsme přesvědčeni, že důkazní informace, které jsme získali, poskytují dostatečný a vhodný základ pro vyjádření našeho výroku.

Výrok auditora

Podle našeho názoru účetní závěrka podává věrný a poctivý obraz aktiv a pasiv podniku Povodí Odry, státní podnik k 31. 12. 2015 a nákladů, výnosů a výsledku jejího hospodaření a peněžních toků za rok končící 31. 12. 2015 v souladu s českými účetními předpisy.

Výše uvedený odstavec prezentuje „výrok bez výhrad“.

Zpráva o výroční zprávě

Ověřili jsme soulad výroční zprávy s účetní závěrkou sestavenou k 31. 12. 2015, která je nedílnou součástí této výroční zprávy podniku Povodí Odry, státní podnik. Za správnost výroční zprávy je zodpovědný statutární orgán podniku. Naším úkolem je vydat na základě provedeného ověření výrok o souladu výroční zprávy s účetní závěrkou.

Ověření jsme provedli v souladu s Mezinárodními auditorskými standardy a souvisejícími aplikačními doložkami Komory auditorů České republiky. Tyto standardy vyžadují, aby auditor naplánoval a provedl ověření tak, aby získal přiměřenou jistotu, že informace obsažené ve výroční zprávě, které popisují skutečnosti, jež jsou též předmětem zobrazení v účetní závěrce, jsou ve všech významných ohledech v souladu s příslušnou účetní závěrkou. Jsme přesvědčeni, že provedené ověření poskytuje přiměřený podklad pro vyjádření výroku auditora.

Podle našeho názoru jsou informace uvedené ve výroční zprávě podniku Povodí Odry, státní podnik k 31. 12. 2015 ve všech významných ohledech v souladu s výše uvedenou účetní závěrkou.

Datum vyhotovení zprávy: 21. března 2016

Obchodní firma a sídlo auditora:

R – KONZULT, spol. s r.o.
Vrchní 1568/37, OPAVA, KATEŘINKY
číslo auditorského oprávnění 550

Jméno a příjmení auditora, který jménem společnosti vypracoval zprávu:

Ing. Jan Stanjura
číslo auditorského oprávnění 1748


Podpis auditora

R - KONZULT, spol.s r.o.
OPAVA, KATEŘINKY
VRCHNÍ 1568/37, PSČ: 747 05
IČO: 49611399, DIČ: CZ49611399



BALANCE SHEET in full prepared at the 31st of December 2015 (in thousand CZK)

| Class | Assets | Line | Current periodí | | | Previous period |
|---------------|---|------------|------------------|-------------------|------------------|------------------|
| | | | Gross | Adjustment | Net | |
| | TOTAL ASSETS | 001 | 8 315 325 | -3 420 196 | 4 895 129 | 4 829 100 |
| B. | Long-term Assets | 003 | 7 812 433 | -3 415 503 | 4 396 930 | 4 399 169 |
| B.I. | Long-term Intangible Assets | 004 | 126 068 | -107 217 | 18 851 | 17 737 |
| B.I.2. | Intangible Research and Development | 006 | 13 948 | -13 948 | 0 | 0 |
| B.I.3. | Software | 007 | 50 200 | -46 776 | 3 424 | 3 188 |
| B.I.6. | Other Intangible Long-term Assets | 010 | 48 557 | -46 493 | 2 064 | 2 821 |
| B.I.7. | Intangible Long-term Assets in Progress | 011 | 12 732 | 0 | 12 732 | 11 097 |
| B.I.8. | Provided long-term intangible assets-related deposits | 012 | 631 | 0 | 631 | 631 |
| B.II. | Long-term Tangible Assets | 013 | 7 686 365 | -3 308 286 | 4 378 079 | 4 381 432 |
| B.II.1. | Land | 014 | 419 491 | 0 | 419 491 | 404 436 |
| B.II.2. | Building Structures | 015 | 6 572 438 | -2 917 259 | 3 655 179 | 3 670 416 |
| B.II.3. | Independent Items and Sets of Items | 016 | 518 466 | -390 604 | 127 862 | 149 745 |
| B.II.4. | Permanent Growths | 017 | 413 | -413 | 0 | 0 |
| B.II.6. | Other Long-term Tangible Assets | 019 | 440 | -10 | 430 | 366 |
| B.II.7. | Long-term Tangible Assets in Progress | 020 | 174 984 | 0 | 174 984 | 156 228 |
| B.II.8. | Provided long-term tangible assets-related deposits | 021 | 133 | 0 | 133 | 241 |
| C. | Current Assets | 031 | 502 091 | -4 693 | 497 398 | 429 067 |
| C.I. | Inventory | 032 | 9 591 | 0 | 9 591 | 11 701 |
| C.I.1. | Materials | 033 | 2 887 | 0 | 2 887 | 3 580 |
| C.I.4. | Animal Stock | 036 | 6 702 | 0 | 6 702 | 8 121 |
| C.I.6. | Provided deposits on inventory | 038 | 2 | 0 | 2 | 0 |
| C.II. | Long-term Receivables | 039 | 29 | 0 | 29 | 38 |
| C.II.5. | Long-term Advance Payments | 044 | 15 | 0 | 15 | 25 |
| C.II.7. | Other Receivables | 046 | 14 | 0 | 14 | 13 |
| C.III. | Short-term Receivables | 048 | 122 968 | -4 693 | 118 275 | 125 463 |
| C.III.1. | Trade Receivables | 049 | 110 143 | -695 | 109 448 | 118 206 |
| C.III.7. | Short-term Prepayments | 055 | 1 648 | 0 | 1 648 | 147 |
| C.III.8. | Estimated Receivables | 056 | 119 | 0 | 119 | 109 |
| C.III.9. | Other Receivables | 057 | 11 058 | -3 998 | 7 060 | 7 001 |
| C.IV. | Short-term Financial Assets | 058 | 369 503 | 0 | 369 503 | 291 865 |
| C.IV.1. | Cash in Hand | 059 | 497 | 0 | 497 | 301 |
| C.IV.2. | Cash in Banks | 060 | 369 006 | 0 | 369 006 | 291 564 |
| D.I. | Accruals | 063 | 801 | 0 | 801 | 864 |
| D.I.1. | Deferred Expenditures | 064 | 744 | 0 | 744 | 807 |
| D.I.3. | Deferred Income | 066 | 57 | 0 | 57 | 57 |
| | Control Number | 998 | 33 260 499 | -13 680 784 | 19 579 715 | 19 315 536 |

| Class | Liabilities | Line | Current period | Previous period |
|---------------|---|------------|------------------|------------------|
| | TOTAL LIABILITIES | 067 | 4 895 129 | 4 829 100 |
| A. | Equity | 068 | 4 440 457 | 4 439 394 |
| A.I. | Registered Capital | 069 | 1 519 186 | 1 519 186 |
| A.I.1. | Registered Capital | 070 | 1 519 186 | 1 519 186 |
| A.II. | Capital Funds | 073 | 2 666 743 | 2 663 969 |
| A.II.2. | Other Capital Funds | 075 | 2 666 743 | 2 663 969 |
| A.III. | Profit Funds | 078 | 242 033 | 242 521 |
| A.III.1. | Legal Reserve / Indivisible Fund | 079 | 151 919 | 151 919 |
| A.III.2. | Statutory and Other Funds | 080 | 90 114 | 90 602 |
| A.V. | Profit/Loss of the Current Accounting Period | 084 | 12 495 | 13 718 |
| B. | Foreign Resources | 085 | 450 866 | 386 287 |
| B.I. | Reserves | 086 | 209 073 | 146 978 |
| B.I.4. | Other Reserves | 090 | 209 073 | 146 978 |
| B.II. | Long-term Liabilities | 091 | 208 539 | 200 130 |
| B.II.9. | Other Liabilities | 100 | 3 306 | 3 306 |
| B.II.10. | Deferred Tax Payable | 101 | 205 233 | 196 824 |
| B.III. | Short-term Liabilities | 102 | 33 254 | 39 179 |
| B.III.1. | Trade Payables | 103 | 5 450 | 11 012 |
| B.III.5. | Employee Related Liabilities | 107 | 12 587 | 12 382 |
| B.III.6. | Social Security and Health Insurance Liabilities | 108 | 7 757 | 7 643 |
| B.III.7. | State - Taxation Liabilities and Subsidies | 109 | 3 468 | 4 453 |
| B.III.8. | Short-term Accepted Deposits | 110 | 98 | 75 |
| B.III.10. | Estimated Payables | 112 | 1 121 | 98 |
| B.III.11. | Other Liabilities | 113 | 2 773 | 3 516 |
| C.I. | Accruals | 118 | 3 806 | 3 419 |
| C.I.1. | Accrued Expenses | 119 | 3 719 | 3 322 |
| C.I.2. | Deferred Revenue | 120 | 87 | 97 |
| | Control Number | 999 | 19 564 215 | 19 299 263 |

PROFIT / LOSS ACCOUNT in full in kind structure related to the period from the 1st of January 2015 to the 31st of December 2015 (in thousand CZK)

| Class | Text | Current period | Previous period |
|--------|---|----------------|-----------------|
| I. | Revenues from Sold Goods | 0 | 3 |
| A. | Costs of Sold Goods | 0 | 5 |
| + | Gross Margin | 0 | -2 |
| II. | Production | 670 546 | 639 585 |
| II.1. | Revenues from Sales of Own Products and Services | 670 482 | 635 957 |
| II.2. | Change in Own Produced Stock | -2 121 | -85 |
| II.3. | Capitalisation | 2 185 | 3 713 |
| B. | Production Consumption | 202 937 | 225 438 |
| B.1. | Materials, Light and Power | 42 419 | 45 718 |
| B.2. | Services | 160 518 | 179 720 |
| + | Value Added | 467 609 | 414 145 |
| C. | Personnel Expenses | 240 390 | 234 445 |
| C.1. | Wages | 167 322 | 163 257 |
| C.3. | Social Security and Health Insurance Costs | 58 411 | 56 835 |
| C.4. | Fringe Benefits | 14 657 | 14 353 |
| D. | Fees and Taxes | 1 132 | 1 224 |
| E. | Long-term Tangible and Intangible Assets Depreciation | 146 279 | 145 442 |
| III. | Revenue from Sales of Long-term Assets and Materials | 5 029 | 3 107 |
| III.1. | Revenue from Sales of Long-term Assets | 5 029 | 3 107 |
| F. | Net Book Value of Sold Long-term Assets and Materials | 700 | 364 |
| F.1. | Net Book Value of Sold Long-term Assets | 700 | 364 |
| G. | Reserves and Deferred Income in Operating Revenue | 62 002 | -14 425 |
| IV. | Other Operating Revenues | 8 525 | 8 697 |
| H. | Other Operating Expenses | 10 778 | 29 763 |
| * | Operating Profit/Loss | 19 882 | 29 136 |
| X. | Interest Received | 1 138 | 1 419 |
| XI. | Other Financial Revenue | 56 | 58 |
| O. | Other Financial Expenses | 173 | 210 |
| * | Profit/Loss from Financial Operations | 1 021 | 1 267 |
| Q. | Income Tax on Ordinary Activities | 8 408 | 16 685 |
| Q.2. | - Deferred Tax | 8 408 | 16 685 |
| ** | Profit/Loss from Ordinary Activities | 12 495 | 13 718 |
| *** | Profit/Loss of the Accounting Period | 12 495 | 13 718 |
| **** | Profit/Loss before Tax | 20 903 | 30 403 |
| | Control Number | 3 020 508 | 2 914 029 |

GENERAL DATA

Commercial name: Povodí Odry, státní podnik (River Odra Basin, state-owned company)

Official Address: Varenská 3101/49, Moravská Ostrava, 702 00 Ostrava, Mail Post Code: 701 26

Legal Status: State-owned Company

Identification Number: 70 89 00 21

Main business activities: River basin administration – this means the management of important water flows and activities related to assessment of both surface and underground waters in the area managed by the state-owned company Povodí Odry as well as other activities organised by the Basin Administrators pursuant to the Water Act No. 254/2001 Coll. and some changes in other laws (hereinafter referred to as the "Water Act" only) as amended and pursuant to River Basins Act No. 305/2000 Coll. and related legal regulations, including the management of smaller water flows the management of which has been assigned to the company.

Activities in accordance with the business authorisations and the decision on the licence grant:

Electric power production, projecting activities in construction, construction of buildings, their adjustments and removals, road transport, hostelry trade, manufacturing, trade and services not classified in Trade Act Annexes 1 to 3.

Company founding: On the basis of the River Basins Act No. 305/2000 Coll.

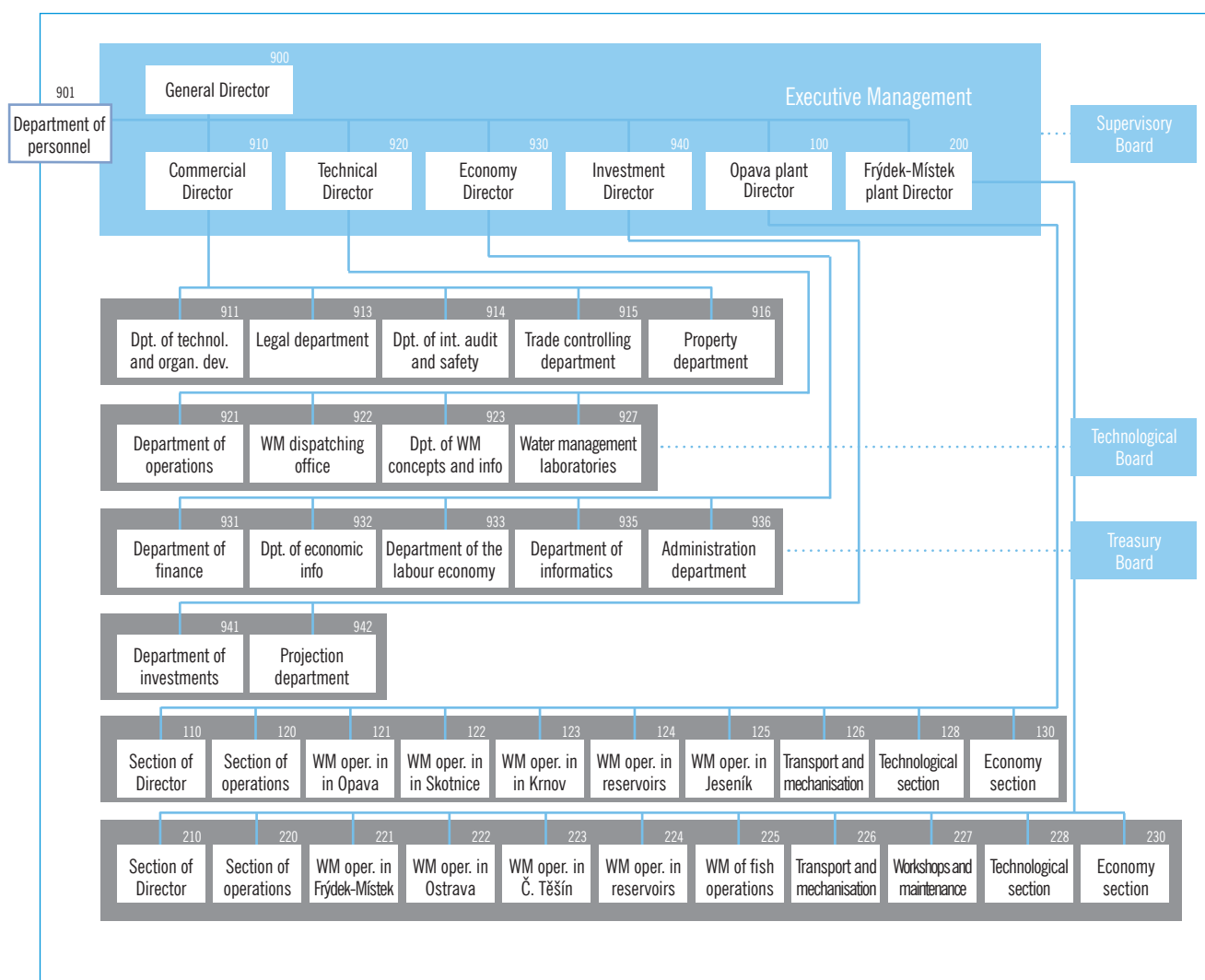
Founding date: (the validity date of the Act No. 305/2000 Coll.) – 1 January 2001

Founder: Ministry of Agriculture of the Czech Republic

Predecessor of the state-owned company: Povodí Odry, joint stock company

Balance Sheet Date: 31 December 2015

Final Accounts preparation date: 3 March 2016

ORGANISATIONAL STRUCTURE AT THE 31ST OF DECEMBER 2015

CHANGES AND ADDITIONS MADE IN THE COMMERCIAL REGISTER DURING THE**ACCOUNTING PERIOD**

In 2015, the Regional Court in Ostrava, CR department, has registered the following changes:

- **11 February 2015** - there was the resolution issued which relates to a change in the Company Foundation Document registering the Supervisory Board members (the deletion of Miroslav Novák and Ing. Aleš Kendík, and the appointment of Ing. Aleš Kendík). The resolution became legally valid on the 18th of February 2015,
- **12 May 2015** - there was the resolution issued which relates to a change in the Company Foundation Document registering the Supervisory Board members (the deletion of Mgr. Daniel Havlík and the appointment of Mgr. et Mgr. Eva Floriánová). The resolution became legally valid on the 15th of May 2015,
- **9 June 2015** - there was the resolution issued which relates to a change in the Company Foundation Document registering the person authorised to act on behalf of the Founder (the deletion of JUDr. Jiří Georgiev, PhD. and the appointment of Ing. Jiřina Vorlová) as well as registering the Supervisory Board members (the appointment of Miroslav Novák). The resolution became legally valid on the 12th of June 2015,
- **20 July 2015** - there was the resolution issued which relates to a change in the Company Foundation Document registering the person authorised to act on behalf of the Founder (the appointment of Jiřina Vorlová – the position change). The resolution became legally valid on the 23rd of July 2015.

STATUTORY BODY OF THE STATE-OWNED COMPANY (as on the Balance Sheet preparation day)

Ing. Jiří Pagáč, General Director

Representatives of the statutory body of the state-owned company – the General Director:

- First Representative: Ing. Petr Březina, Technical Director
- Second Representative: Ing. Petr Kučera, Economy Director
- Third Representative: Ing. Čestmír Vlček, Commercial Director

SUPERVISORY BOARD (as on the balance sheet preparation day)

Ing. Aleš Kendík

JUDr. Jindřich Urfus

Ing. Michal Širko

Ing. Peter Suchý

Mgr. et Mgr. Eva Floriánová

Miroslav Novák

Ing. Ivana Mojžišková

Ing. Dagmar Šimková

Ing. Radek Pekař

CHANGES IN THE ORGANISATIONAL STRUCTURE

There were no changes in the organisational structure of the state-owned company Povodí Odry during the accounting period.

EMPLOYEES AND PERSONAL COSTS

| | At 31.12.2014 | At 31.12.2015 |
|--|---------------|---------------|
| Average number of employees (converted) | 464 | 462 |
| Wage costs, including Other personal costs (in thousand CZK) | 163 257 | 167 322 |
| Costs of social and health insurance (in thousand CZK) | 56 822 | 58 398 |

OTHER PAYMENTS TO PEOPLE WHO MAKE UP THE STATUTORY BODY OR WHO HAVE BEEN MEMBERS OF THE SUPERVISORY BOARD:• **Statutory body**

- Free use of cars (there has been the sum at the level of 1% of the purchase price of the car added to the taxable income for each month of the use pursuant to § 6 (6) in the Income Tax Act
- The contribution to the additional age pension insurance policy and life insurance

• **Supervisory Board members from among employees of the state-owned company Povodí Odry**

- The contribution to the additional age pension insurance policy and life insurance

VALUATION WAYS AND THE USED ACCOUNTING METHODS**THE VALUATION WAY**

- Purchased inventory - purchase prices,
- Own created inventory (including fish gains) - own costs,
- Lost inventory (with the exception of fish) – the FIFO method,
- Loss of fish – the method of the weighted arithmetical average,
- Long-term tangible and intangible assets created within own activities (activation) – own costs,
- Purchased long-term tangible and intangible assets – purchase prices,
- Long-term tangible and intangible assets gained free of charge – reproduction purchase prices,
- Long-term tangible and intangible assets gained free of charge from state-owned companies – accounted prices,
- The technical appreciation increases the entry prices of the long-term assets when their values exceed the sum of CZK 40,000 after the finalisation of an individual long-term intangible asset and in summary of the long-term tangible asset in the accounting period,
- Cash, valuables, and receivables when occurring – nominal values

DEPRECIATION PLANS – THE SET UP WAY AND THE USED DEPRECIATION METHODS

The depreciation way has been determined in a depreciation plan. Long-term tangible assets are depreciated by the annual depreciation rates determined for individual asset groups. The intangible investment assets are depreciated by the annual depreciation rate of 25%. Accounting depreciation of both long-term tangible and intangible assets takes place at the level of one twelfth of the total annual depreciation when books are closed monthly. That happens also in the month when assets are registered as the company assets.

THE WAY OF TRANSFERRING DATA IN FOREIGN CURRENCIES INTO THE CZECH CURRENCY:

Foreign currencies are transferred using daily exchange rates valid on the foreign-exchange market as announced by the Czech National Bank on the day of specific accounting events.

CORRECTIONS

There are corrections related to receivables created by the accounting unit. They are legal corrections created pursuant to the Income Tax Act and the Reserve Act. There are also accounting corrections created outside their terms.

ADDITIONAL INFORMATION ON THE BALANCE SHEET

LONG-TERM ASSETS

LIST OF CONSTRUCTIONS - Account 021 (in thousand CZK)

| Class | At 31.12.2014 | | At 31.12.2015 | |
|---------------------------------|------------------|------------------|------------------|------------------|
| | Purchase price | Corrections | Purchase price | Corrections |
| Buildings, halls and structures | 365 572 | 110 613 | 374 391 | 117 912 |
| Other buildings | 6 137 666 | 2 722 209 | 6 198 047 | 2 799 347 |
| TOTAL | 6 503 238 | 2 832 822 | 6 572 438 | 2 917 259 |

LIST OF INDEPENDENT TANGIBLE ASSETS AND SETS OF TANGIBLE ASSETS – Account 022 (in thousand CZK)

| Class | At 31.12.2014 | | At 31.12.2015 | |
|--|----------------|----------------|----------------|----------------|
| | Purchase price | Corrections | Purchase price | Corrections |
| Power-related and driving machinery | 134 416 | 106 430 | 135 038 | 116 356 |
| Work machines and facilities | 102 854 | 55 307 | 104 907 | 62 688 |
| Instruments and technological facilities | 135 938 | 110 293 | 137 500 | 118 304 |
| Transport equipment | 131 092 | 86 216 | 132 143 | 88 374 |
| Inventory | 8 042 | 4 351 | 8 878 | 4 882 |
| TOTAL | 512 342 | 362 597 | 518 466 | 390 604 |

The state-owned company Povodí Odry does not possess any pledged tangible or intangible assets.

DEPENDENCE OF ACCOUNTING ENTRIES ON LEGAL EFFECTS OF REGISTRATION IN THE PROPERTY REGISTER (in thousand CZK)

| | At 31.12.2015 |
|---|---------------|
| Land – submitted for the registration in PR (on 31 December 2015, not registered) | 3 764 |
| Land – submissions presented for deletion from PR (on 31 December 2015, not registered) | 11 |

ANIMALS REPORTED AS LONG-TERM ASSETS OR THE INVENTORY (in thousand CZK)

| | At 31.12.2014 | At 31.12.2015 |
|------------------------------|---------------|---------------|
| Animals | | |
| Reported as long-term assets | - | - |
| Reported within inventory | 8 121 | 6 702 |

RECEIVABLES (in thousand CZK)

| | At 31.12.2014 | At 31.12.2015 |
|--|---------------|---------------|
| Receivables (both long and short-term) | | |
| Receivables after their due dates (without receivables related to court costs' compensation) | 2 723 | 1 576 |

CORRECTIONS RELATED TO RECEIVABLES - Account 391 (in thousand CZK)

| | At 31.12.2014 | At 31.12.2015 |
|--------------|---------------|---------------|
| Legal | 382 | 412 |
| Accounting | 4 405 | 4 281 |
| TOTAL | 4 787 | 4 693 |

LIABILITIES (in thousand CZK)

| Short-term liabilities | At 31.12.2014 | At 31.12.2015 |
|-----------------------------------|---------------|---------------|
| Liabilities after their due dates | 1 587 | 295 |

The liabilities after the due date have occurred in relation to collection of fees for contamination of surface waters and the consumption of underground waters. The state-owned company Povodí Odry had managed this agenda by law till 2001 and sent the collected payments to the final receiver, i.e. the State Environmental Fund of the Czech Republic. The reported value of these liabilities towards the Fund exists, at the same level, in claims by the state-owned company Povodí Odry against individual contaminating parties and customers, who have not paid the prescribed payments and who are still parties to unfinished bankruptcies or insolvency procedures.

| Long-term liabilities | At 31.12.2014 | At 31.12.2015 |
|-----------------------------------|---------------|---------------|
| Liabilities after their due dates | - | - |

The state-owned company Povodí Odry does not possess any Bank loans or borrowings.

LEVEL OF SOCIAL SECURITY AND THE STATE EMPLOYMENT POLICY-RELATED LIABILITIES DUE (in thousand CZK)

| Account 336 | At 31.12.2014 | At 31.12.2015 |
|-----------------|---------------|---------------|
| Social security | 5 271 | 5 361 |

LEVEL OF PUBLIC HEALTH INSURANCE-RELATED LIABILITIES DUE (in thousand CZK)

| Account 336 | At 31.12.2014 | At 31.12.2015 |
|------------------|---------------|---------------|
| Health insurance | 2 371 | 2 396 |

The liabilities due were paid in January of the following accounting period.

LIST OF LONG-TERM LIABILITIES - Account 479 (in thousand CZK)

| Contents | At 31.12.2014 | At 31.12.2015 |
|-------------------------------|---------------|---------------|
| Long-term accepted guaranties | 3 306 | 3 306 |

RESERVES

OTHER (ACCOUNTING) RESERVES - Account 459 (in thousand CZK)

| Purpose | At 31.12.2014 | At 31.12.2015 |
|---|---------------|---------------|
| Reserve on not depreciated assets purchased with investment subsidies | 86 061 | 86 989 |
| Flood reserve | 30 000 | 37 773 |
| Large repairs | 29 717 | 73 111 |
| Other reserves | 1 200 | 11 200 |
| TOTAL | 146 978 | 209 073 |

DEFERRED TAX - Account 481 (in thousand CZK)

| Item | Situation at 31.12.2015 |
|--|-------------------------|
| ACCOUNTING BALANCE PRICE DM (ÚZH) | 3 428 192 |
| TAXATION BALANCE PRICE DM (DZH) | 2 348 021 |
| Accounting and taxation price difference (ÚZH – DZH) | 1 080 171 |
| 19 % | 205 233 |
| Not paid interest on delays | 0 |
| 19 % | 0 |
| Total deferred tax liability | 205 233 |
| Deferred tax liability | |
| - Account 481 balance at 31.12.2014 | 196 824 |
| - Account 481 balance at 31.12.2015 | 205 233 |
| DIFFERENCE – ACCOUNT 592 CREDIT | 8 408 |

The deferred tax has not been accounted for because of the carefulness principle.

ASSETS PURCHASED WITH INVESTMENT SUBSIDIES

| Item | Situation at 31.12.2015 |
|---|-------------------------|
| Partially subsidised assets (the subsidy values decreasing the purchase prices of the assets) | 2 858 959 |
| Fully subsidised assets (subsidy values as accounted for on secondary accounts) | 154 999 |

INVESTMENT SUBSIDIES (in thousand CZK)

| Subsidy purpose / source | At 31.12.2014 | At 31.12.2015 |
|--|---------------|----------------|
| Flood prevention / state budget | - | 26 899 |
| Flood prevention / regional budgets | - | 3 449 |
| Provisions in the Upper River Opava – acquisitions / state budget | 40 000 | 59 999 |
| Lowering of flood-related risks / Operating Programme by the Ministry of Environment | 5 511 | 7 |
| Revival of water flows / Operating Programme by the Ministry of Environment | 31 829 | 75 915 |
| TOTAL | 77 340 | 166 269 |

OPERATIONS-RELATED SUBSIDIES (in thousand CZK)

| Subsidy purpose / source | At 31.12.2014 | At 31.12.2015 |
|--|---------------|---------------|
| Excavation of sediments / regional budgets | - | 500 |
| TOTAL | - | 500 |

STATUTORY AUDITOR'S AWARD (in thousand CZK)

| Purpose | At 31.12.2014 | At 31.12.2015 |
|---|---------------|---------------|
| Compulsory Balance Sheet audit (the sum included in current year costs) | 170 | 180 |
| thereof: - Audit of previous years (the accounting finalisation) | 80 | 90 |
| - Audit of the current year (the running audit) | 90 | 90 |
| Other auditing services | - | - |

REVENUE FROM SALES OF GOODS, PRODUCTS AND SERVICES BY ACTIVITY KINDS – Accounting Group 60 (in thousand CZK)

| Activity kind | At 31.12.2014 | At 31.12.2015 |
|--|----------------|----------------|
| Revenue from sales of surface water | 553 062 | 576 064 |
| Revenue from electric power production | 56 006 | 65 509 |
| Revenue from sold fish | 16 530 | 16 241 |
| Rent-related revenue | 4 568 | 4 698 |
| Revenue from sold laboratory works | 1 967 | 2 410 |
| Revenue from sales of goods | 3 | 0 |
| Other revenue | 3 824 | 5 560 |
| TOTAL | 635 960 | 670 482 |

REVIEW OF CHANGES IN THE EQUITY IN THE PERIOD FROM 1 JANUARY 2015 TO 31 DECEMBER 2015 (in thousand CZK)

| Balance Sheet line | Item (Account) | At 1.1.2015 | Increase | Decrease | At 31.12.2015 |
|--------------------|--|------------------|---------------|---------------|------------------|
| A.I | Equity – Owner's capital (Acc. 411) | 1 519 186 | - | - | 1 519 186 |
| A.II | Capital funds (Acc. 413) | 2 663 969 | 5 072 | 2 298 | 2 666 743 |
| A.III | Reserve funds, other profit funds | 242 521 | 14 642 | 15 130 | 242 033 |
| A.III.1 | Compulsory reserve fund (Acc. 421) | 151 919 | - | - | 151 919 |
| A.III.2 | Statutory and other funds | 90 602 | 14 642 | 15 130 | 90 114 |
| A.III.2 | thereof - Investment fund (Acc. 427) | 46 258 | - | - | 46 258 |
| A.III.2 | - Cultural and social fund (Acc. 423) | 22 811 | 8 342 | 8 352 | 22 801 |
| A.III.2 | - Reward fund (Acc. 427) | 20 533 | 6 300 | 6 638 | 20 195 |
| A.III.2 | - Social fund | 1 000 | - | 140 | 860 |
| A.V | Profit/Loss in the current accounting period | 13 718 | 12 495 | 13 718 | 12 495 |
| | Total equity (A.I to A.V) | 4 439 394 | 32 209 | 31 146 | 4 440 457 |

DESCRIPTION OF CHANGES:

Capital funds (Account 413)

Increase: CZK 5 072 thousand – the free of charge taking over land

Decrease: CZK 2 298 thousand – the free of charge land transfers

Cultural and social fund (Account 423)

Increase: CZK 8 342 thousand (CZK 7 418 thousand – created from the 2014 profit, CZK 924 thousand – loan instalments and other increases)

Decrease: CZK 8 352 thousand – the utilisation in accordance with the collective agreement and the budget of the Cultural and Social Fund

Reward fund (Account 427-2)

Increase: CZK 6 300 thousand – created from the 2014 profit

Decrease: CZK 6 638 thousand – the fund utilisation for award payments

Social fund (Account 427-3)

Decrease: CZK 140 thousand – the utilisation for social purposes

CASH-FLOW REVIEW of the period from the 1st of January 2015 to the 31st of December 2015 (in thousand CZK)

| Class | Text | Reality |
|--|--|----------|
| P. | Situation in cash and cash equivalents at the beginning of the accounting period | 291 866 |
| Cash flow from main earning activities (operations) | | |
| Z. | Accounting profit/loss from ordinary activities before tax | 20 902 |
| A.1. | Adjustments and non monetary operations | 204 558 |
| A.1.1. | Depreciation of fixed assets, receivables and correction amortisation related to acquisitioned assets | 146 558 |
| A.1.2. | Change in balances of corrections, reserves and transfer accounts for assets and liabilities with the exception of interests and differences from exchange rates | 63 467 |
| A.1.3. | Profit/Loss from sales of fixed assets (-/+) | -4 329 |
| A.1.4. | Revenue from dividends and profit shares (-) | 0 |
| A.1.5. | Accounted paid interests (+) and received interests (-) | -1 138 |
| A. * | Net cash-flow from operations before tax, changes in working capital and extraordinary items | 225 461 |
| A.2. | Change in working capital needs | 2 569 |
| A.2.1. | Change in operations-related receivables (-/+) | 6 278 |
| A.2.2. | Change in short-term operations-related liabilities (+/-) | -5 820 |
| A.2.3. | Change in the inventory situation (-/+) | 2 110 |
| A. ** | Net cash-flow from operations before tax and extraordinary items | 228 030 |
| A.3. | Interest-related expenditures with the exception of capitalised interests (-) | 0 |
| A.4. | Received interests with the exception of companies executing investment activities as their main business activity | 1 138 |
| A.5. | Paid income tax on ordinary activities and additional tax related to previous periods | 0 |
| A.6. | Income and expenditures from extraordinary accounting events | 0 |
| A. *** | Net cash-flow from operations | 229 167 |
| Cash-flow from investment activities | | |
| B.1. | Fixed assets acquisition-related expenditures | -142 352 |
| B.2. | Revenue from sales of fixed assets | 5 029 |
| B.3. | Loans and borrowings from/to connected persons (+/-) | 0 |
| B. *** | Net cash-flow related to investment activities | -137 323 |
| Cash flow from financial activities | | |
| C.1. | Change in long-term or short-term liabilities balances | 0 |
| C.2. | Impacts of changes in the own capital on monetary means | -14 207 |
| C.2.1. | Increases in monetary means and monetary equivalents because of the increased equity, including deposits | 0 |
| C.2.2. | Paid equity shares to partners (-) | 0 |
| C.2.3. | Monetary gifts and subsidies to own equity and other monetary deposits by partners and shareholders (+) | 0 |
| C.2.4. | Coverage of a loss by partners (+) | 0 |
| C.2.5. | Direct debit payments from funds (-) | -14 207 |
| C.2.6. | Paid dividends or profit shares, including the paid withholding tax (-) | 0 |
| C.3. | Received dividends and profit shares (+) | 0 |
| C. *** | Net cash-flow related to financial activities | -14 207 |
| F. | Net increase or decrease in monetary means | 77 637 |
| R. | Monetary means and monetary equivalents' balance at the end of the period | 369 503 |

ZERO ITEMS IN BOTH LAST AND CURRENT ACCOUNTING PERIODS:

Balance Sheet:

Assets: A., B.I.1., B.I.4., B.I.5, B.II.5, B.II.9, B.III, B.III.1 – B.III.7, C.I.2, C.I.3, C.I.6, C.II.1 - C.II.4, C.II.6, C.II.8, C.III.2 – C.III.6, C.IV.3, C.IV.4, and D.I.2.

Liabilities: A.I.2, A.I.3, A.II.1, A.II.3, A.II.4, A.IV, A.IV.1, A.IV.2, B.I.1 – B.I.3, B.II.1 – B.II.8, B.III.2 – B.III.4, B.III.9, and B.IV.-B.IV.3.

Profit/Loss Account:

C.2., III.2, F.2, V., I, VI., J., VII., VII.1 – VII. 3, VIII., K., IX, L., M., N., XII., P., Q.1, XIII., R, S., S.1, S.2, *, and T

CHANGES IN THE PERIOD BETWEEN THE BALANCE SHEET DATE AND THE DATE OF PREPARATION OF THE FINAL ACCOUNTS:

There were no events between the Balance Sheet preparation date and the date of Final Accounts preparation which would influence the presentations by accounting reports.

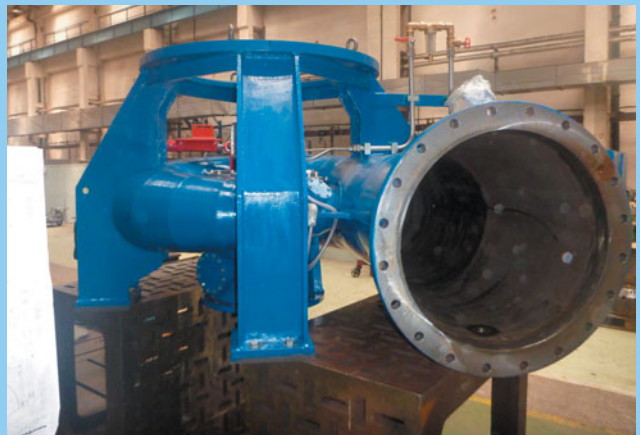
The facts and data prescribed for the Attachment to the Final Accounts, according to the Accounting Act No. 563/1991 Coll. as amended and according to the Executive Bylaw No. 500/2002 Coll., but irrelevant to the accounting unit of the state-owned company Povodí Odry, do not make a part of this Attachment.



The generator



The runner



The Francis turbine

EXTENSION OF THE SMALL WATER POWER STATION TĚRLICKO

There was the new turbo aggregate in the waterworks Těrlicko finalised in 2015. This has thus significantly extended the existing power station. The original aggregate, having the installed output of 45kW, has been supplemented with the additional installed output of 220kW. The heart of the power station – the Francis type turbine set vertically, as well as its accessories and intake have been placed downstairs in the pumping station owned by OKD a.s. (Ltd.). We have thus succeeded in finding the suitable place for the turbine with the very short connection of the right wing of lower outlets and with the short waste pipes, the so-called suction pipe, in the direction towards

the spilling basin. This has ensured minimal hydraulic losses. Its controls, which make parts of the power station, have been placed on the floor above, while the cables and the transformer station are below the dam. The special feature relates to the transfer of the power station output into the distribution network of Veolia Industry CZ a.s. – the more or less independent system supplying OKD mines. However, the connection with the ČEZ a.s. network is also possible. The works on the extension of the small water power station started in 2014 and were finalised at the end of July 2015. Trial operations of the small water power station, which were to follow immediately, had to

be, however, postponed to this year because of the lack of water during the last year draught. The power station was built completely with the funds of the company – CZK 17 718 thousand. It should annually produce up to 1 million kWh of electric power. The operations will be managed in accordance with the approved Management Code of the waterworks and other waterworks' purposes should not be limited in any way – especially the deliveries to the industry and the recreation. The extension of the small water power station at the Těrlicko reservoir has become just another contribution to the fulfilment of the “Company Development Conception in the period 2015-2019”.

POVODÍ ODRY, státní podnik (state-owned company River Odra Basin)
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Photos by: Archive of the state-owned company Povodí Odry



annual report
2015



Povodí Odry
státní podnik

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